

FONDAZIONE CENTESIMUS ANNUS PRO PONTIFICE'
BOARD OF AUDITORS

Report of the Board of Auditors on the Financial Statements as at 31 December 2022
drawn up pursuant to Article 15 of the Statutes

Whereas the audit of the financial statements has been entrusted for the three-year period 2022-2024 to the auditing firm Deloitte & Tonche S.p.A., we hereby submit the report on the general management control functions entrusted to the Board of Auditors pursuant to Article 15 of the Statutes.

Report on supervisory activities

We have supervised the compliance of book-keeping with the Statutes, canonical and civil laws.

We attended the meetings of the Board of Directors, which were conducted according to the statutory, legal and regulatory provisions governing its functioning, and for which we can reasonably assure that the actions resolved upon, were in accordance with the law and the Statutes, and were not manifestly imprudent, risky, or in conflict with the interests of the Fondazione.

During the financial year 2022, there were no significant changes in the organisation and governance of the Fondazione.

During the meeting held with the Board, we have obtained information from the Directors on the general trend and its possible evolution, as well as on the major operations, according to their size or characteristics, carried out by the Fondazione. According to the collected information, we have nothing relevant to report.

Our discussions with the external auditing firm did not provide any significant data or information that should be highlighted in this report.

We have acquired information and supervised, to the extent of our competence, on the adequacy and functioning of the administrative and accounting system, as well as on the reliability of the latter to correctly represent management events. We have obtained information from the Secretary General of the Fondazione, from the external auditing firm and examined the accounting documents, and have no particular observations to make.

Report on the Financial statements

We have examined the financial statements as at 31 December 2022, and we report the following:

- the financial statements, accompanied by the Mission and Management Report prepared by the Directors, include the balance sheet as at 31 December 2022, the profit and loss account and the cash flow statement as at 31st December 2022, and the notes to the financial statements;
- the financial statements are audited by Deloitte & Touche S.p.A. which told us that they will issue *a clear opinion,*

- we have supervised, to the extent of our competence, the general approach to the financial statements, in particular book-keeping and the correspondence of the financial statements with the accounting records and with the instructions provided by the Secretariat for the Economy as well as with generally accepted accounting principles. We have no comments to report.

- we have verified compliance with the Statutes, canonical and civil laws for the drafting of the management report, and have no particular observations to report;

- we have verified, with a positive outcome, that the financial statements match with the facts and information that we gathered during the performance of our task.

Considering also the results of the audit conducted by Deloitte & Touche, the Board of Auditors

unanimously expresses a favourable opinion on the approval of the Financial statements ended on 31st December 2022.

Rome, 09 March 2023.

The Board of Auditors

Mr. Giorgio Franceschi (President)

Mr. Flavio Pizzini (Member of the Board of Auditors)

Mr Massimo Porfiri (Member of the Board of Auditors)