

“Centesimus Annus – Pro Pontifice” Foundation

Profit and Loss Account

	2016	2015
EXPENSES	€	€
Stationery	1,615.22	5,527.25
Informatics	4,468.32	3,619.00
Office and utilities	8,717.15	5,793.76
Postage and carriers	3,663.16	5,734.81
Telephone and internet	4,183.67	---
Travel	11,127.54	12,151.94
Press Office	4,893.00	4,000.00
International Award	1,064.53	6,685.47
Web site	14,162.61	11,437.69
Bank commissions	864.33	608.24
APSA financial advisorship	14,363.09	14,784.33
Sundry	---	115.00
Scientific Committee	12,382.30	9,124.00
Salaries	120,746.00	138,367.00
Auditing of Annual Report	4,200.00	4,200.00
Administrations and accounting	11,514.00	7,400.00
Board of Directors	3,626.54	4,896.40
Translations	9,120.00	7,111.00
Digitization project	4,409.00	16,232.00
New projects	2,537.00	-
Representation costs	1,102.00	3,871.20
Expense claims – Eccles. Assts.	2,520.00	4,089.00
Personnel insurance	<u>2,894.21</u>	<u>2,012.16</u>
Operating expenses	244,173.67	267,760.25
International Conference	86,885.95	93,307.41
Events	8,346.47	12,757.29
Meeting of Italian members	10,002.30	32,830.86
Local groups	10,800.38	2,622.95
Advisory Board	615.50	-
New York Conference	1,576.06	-
Istitutional video production	6,330.00	-
Appropriation for International Award	25,000.00	-
SDC courses	33,501.77	56,682.00
On line courses	369.61	-
Events preparation	5,585.42	-
Solidarity Fund	-	4,535.11
Donations	2,300.00	27,000.00
Publications	8,162.94	8,040.00
Currency exchange losses	11.83	-
Interest paid on purchase of securities	2,861.11	7,518.57
Capital loss on securities	4,325.86	58,300.00
Non Operating Expenses	<u>206,675.20</u>	<u>328,594.19</u>
Total Expenses	450,848.87	596,354.44
Fiscal Year Profit	212,719.95	208,013.60
Total	<u>663,568.82</u>	<u>804,368.04</u>
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INCOME

Interest on deposits	631.63	331.32	
Dividends from € securities	17,360.36	150,107.18	
Dividends from USD securities	30,478.85	38,898.66	
Dividends from CHF securities	3,126.03	2,827.68	
USD bonds coupons	12,066.60	---	
€ bonds coupons	<u>118,588.63</u>	---	
Total from interests and dividends		182,252.10	192,164.84
Dues paid by ordinary members	91,779.74	103,162.87	
Dues paid by supporting members	35,000.00	40,500.00	
Dues paid by patrons	<u>42,500.00</u>	<u>50,500.00</u>	
Total dues		169,279.74	194,162.87
Realized profit on € securities	75,032.56	140,715.79	
Realized profit on USD securities	100,189.69	91,752.07	
Realized profit on CHF securities	13,638.98	38,321.34	
Currency exchange rate profit	2,686.65	1,147.67	
Profit from currency trades	---	20,033.46	
Participation fees – Conferences	98,398.00	66,450.00	
Donations – Trento meeting	---	31,270.00	
Donation for publication of Conf. ACTA	---	7,500.00	
Badges and books	1,525.00	400.00	
Windfall income	4,766.10	---	
SDC courses - fees	<u>15,800.00</u>	<u>20,450.00</u>	
Total sundry receipts		312,036.98	418,040.33
Total Income		663,568.82	804,368.04
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